

Dt.: 26th APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	6729.46	8090.22	-1360.76
DII	5151.62	3456.03	+1695.59

TRADE STATISTICS FOR 23/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	4,34,450	39,246.49	
Stock Fut.	8,29,302	81,712.37	
Index Opt.	9,67,02,161	85,38,220.90	0.99
Stock Opt.	19,12,893	1,90,051.99	0.48
F&O Total	9,98,78,806	88,49,231.75	0.98

Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	74.90	73.55	74.80	75.10	76.10	76.80
EURINR	89.95	87.40	88.10	89.55	90.30	91.10
GBPINR	103.88	98.90	101.10	103.05	104.41	105.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy around 74.75 TGT 75.30 stoploss 74.50
EURINR	Buy around 89.80 Target 90.50 Stop loss 89.40
GBPINR	Buy around 103.5 Target 104.50 Stop loss 102.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14601	14503	14327	14230	14054
BANKNIFTY	32670	32226	31391	30947	30111

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14375	14449	14505
Below	14305	14210	14150

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	31765	31950	32100
Below	31670	31500	31300

NIFTY CHART



Index continues to oscillate lower within the ongoing 'Channel' pattern. The decline since 15430 exhibits the characteristics of a 5 wave corrective structure about to terminate. Regular recurrence of bullish reversal candlestick formation near the support zone is a sign of demand. Technically, a decisive break above 14700 remains the main requisite for a firm directional momentum to unfold towards 15040. But until within range it's ideal to retain low on leverage & maintain a mean reversion approach.

Trade Scanner: [DIVISLAB](#), [DEEPAKNTR](#), [MUTHOOTFIN](#), [LTTS](#), [MPHASIS](#), [CEATLTD](#), [UBL](#), [TATACOMM](#), [INDUSTOWER](#), [ESCORTS](#), [GRASIM](#).

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price/risk management advice. In no circumstances it is considered as an offer to sell or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group companies, directors and employees, and directors and employees of our affiliates and group companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be judged.